

FINANCIAL AID OVERVIEW

GET AN EDUCATION. GET A TAX BREAK.

The taxpayer Relief Act of 1997 can help you put money back in your pocket. Your tax consultants will have the details. See if the following pertain to you:

HOPE SCHOLARSHIP CREDIT

Taxpayers can claim a non-refundable credit against federal income taxes for EACH student in the taxpayer's family enrolled at least half-time in one of the first two years of post-secondary education in a program leading to a certificate, degree or other recognized educational credential.

LIFETIME LEARNING CREDIT

Taxpayers can claim a non-refundable Lifetime Learning Credit against federal income tax for qualified tuition and related expenses of the students in the taxpayer's family who are enrolled in eligible educational institutions.

Le Melange Academy will report information to the IRS on all students enrolled for the tax year. A student's social security number (SSN) is the key to reporting, to ensure that accurate and complete information is provided to the IRS, Le Melange Academy must have a SSN for each student enrolled.

Questions related to your tax situation should be addressed directly to the IRS or your tax consultant or accountant.

Information on the HOPE scholarship and Lifetime Learning Credits can also be found on the U.S. Department of Education website at: www.ed.gov/offices/oep/ppi/hope.

FINANCIAL AID PROCESS

Within 24 – 48 hours of your financial appointment, you will be notified of your acceptance status. If you have been accepted, we will then process your check or credit card deposit. If you are required to attend a one-on-one interview, your deposit will be held until an outcome is determined. If it is determined that Le Melange Academy is not the best fit, your deposit will be refunded in full.

Once accepted for enrollment and your initial deposit has been processed, you will be scheduled an appointment to finalize aid, sign the enrollment contract and receive a student handbook.

Le Melange Academy of Hair & Esthetics

LEMELANGEACADEMY.COM (707) 257-7767

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Education today – and especially good education – can be more expensive than many people can afford without assistance. Le Melange Academy does not want the cost of tuition to interfere with you receiving the highest possible quality training in cosmetology and esthetics. Therefore, we provide a variety of tuition payment options, including state and federal student aid resources such as Pell grants, student/parent loans, and scholarships.

Title IV Funding (Federal Pell Grants, Federal Direct Stafford Student Loans, and PLUS Loans) are considered the primary source of financial aid.

Federal Grants: Funds that are not paid back. Issued to eligible students based on financial need, income, and the number of members in a family.

Direct Subsidized Loans and Direct Unsubsidized Loans are available to students attending Le Melange Academy. The lender of both loans is the U.S. Department of Education.

Subsidized: Based on financial need as determined under federal regulations. Loan does not Accumulate interest while you are attending school, during the six-month grace period, or during deferments.

Unsubsidized: Not based on family income. Interest is charged the day the loan is credited to the Account. You may begin to pay the interest while you are in school, during the grace period, or during deferment. You also have the option of capitalizing the interest.

For qualifying Le Melange Academy students, we also offer vocational rehabilitation

SCHOLARSHIPS & GRANTS

The following list of websites has been compiled to aid students in accessing external scholarships and grant information.

www.absolutelyscholarships.com

www.college-scholarships.com

www.collegenet.com

www.joefrancis.com

www.gocollege.com/goscholarships.com

www.supercollege.com

www.scholarship-page.com

www.fastweb.com

www.finaid.org

www.freschinfo.com

www.beautyschoolscholarships.com

www.srnexpress.com

www.students.gov

www.wiredscholar.com